

SENIOR LIVING FINANCIAL PLANNING GUIDE

HELPING YOU MAKE CONFIDENT, INFORMED DECISIONS ABOUT CARE AND COST



Planning Ahead

Transitioning into senior living is a major life decision, and planning ahead can give you and your family peace of mind. At Knollwood Place Apartments, we know that every journey is unique, and so are the financial strategies to support it. This guide is designed to help you:

- Learn about funding options and available benefits.
- Make a smart plan that supports your health, comfort, and independence.
- Understand the true cost of staying at home vs. 55+ community

Cost Comparison Worksheet

One of the biggest financial planning questions we hear is, "How does the cost of 55+ living compare to staying at home?" The worksheet below shows common monthly and annual expenses seniors face at home versus what is included in the rent at out community.

EXPENSE ITEM	CURRENT COST	KNOLLWOOD PLACE COST
Mortgage Payment/Monthly Rent	\$ _____	\$ _____
Property Taxes	\$ _____	INCLUDED
Home Insurance (renters recommended)	\$ _____	\$ _____
Phone	\$ _____	\$ _____
Heat/Air Conditioning	\$ _____	INCLUDED
Water/Sewer	\$ _____	INCLUDED
Electricity	\$ _____	\$ _____
Garbage/Recycling	\$ _____	INCLUDED
Property/Home Maintenance	\$ _____	INCLUDED
Annual Home Repairs	\$ _____	INCLUDED
Lawn Care	\$ _____	INCLUDED
Snow Removal	\$ _____	INCLUDED
Television/Cable	\$ _____	INCLUDED
Community Internet	\$ _____	INCLUDED
Fitness Club/Gym Membership	\$ _____	INCLUDED
Library	\$ _____	INCLUDED
Social Activities	\$ _____	INCLUDED
Exercise Room/Equipment	\$ _____	INCLUDED
Storage Space	\$ _____	INCLUDED
Large Gathering Space Rental for Parties	\$ _____	INCLUDED

Pro Tip:

Add up your current monthly expenses to see the full picture of what you're already paying. You may be surprised at how much is included at our community—and how much peace of mind that brings. There may be even more things included, that aren't listed above. For instance, at Knollwood Place, we offer complimentary continental breakfast 5 days per week, so that may save on grocery costs, or you may save on gas costs with not having to drive to doctor's appointments or the different places that our scheduled transportation visits.

EXPLORE PAYMENT OPTIONS

At Knollwood Place Apartments, we're here to help you explore all available financial resources:

- Bridge Loans for immediate access to short-term funds
- Real Estate Services to help you sell your home with ease
- Veterans Aid & Attendance benefits (up to \$2,795/month)
- Financial planning and consultation resources
- Medicare coverage for short-term rehab

We offer a free Financial Concierge® service to help you create a personalized plan.

Let's Take the Next Step Together

We know there's a lot to consider. That's why our dedicated team and trusted partners are here to guide you, answer your questions, and support your decision—every step of the way.

Schedule a Consultation – Call us today at 952.939.1605

With outstanding amenities, engaging lifestyle offerings, and attainable pricing, Knollwood Place Apartments delivers unmatched value in 55+ living across the Minneapolis metro area.

Find your belonging at Knollwood Place Apartments. Together, let's create a life of connection, tradition, and wellness.

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